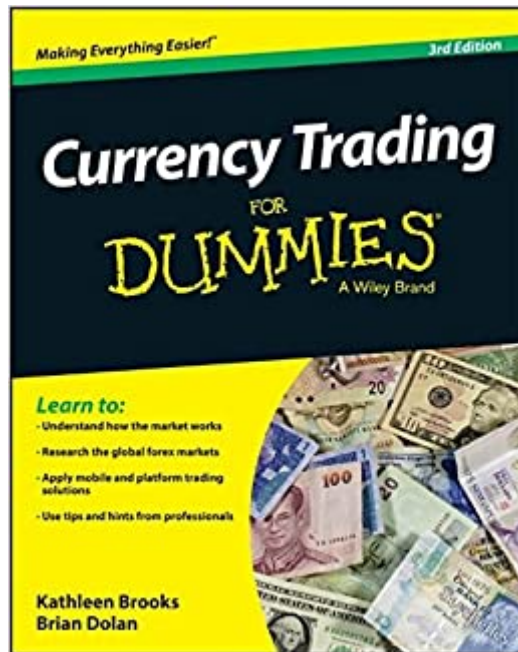




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# Currency Trading For Dummies



## Synopsis

Your plain-English guide to currency trading *Currency Trading For Dummies* is a hands-on, user-friendly guide that explains how the foreign exchange (Forex) market works and how you can become a part of it. Currency trading has many benefits, but it also has fast-changing financial-trading avenues. Forex markets are always moving. So how do you keep up? With this new edition of *Currency Trading For Dummies*, you'll get the expert guidance you've come to know and expect from the trusted For Dummies brand—now updated with the latest information on the topic. Inside, you'll find an easy-to-follow introduction to the global/Forex market that explains its size, scope, and players; a look at the major economic drivers that influence currency values; and the lowdown on how to interpret data and events like a pro. Plus, you'll discover different types of trading styles and make a concrete strategy and game plan before you act on anything. Covers currency trading conventions and tools Provides an insider's look at key characteristics of successful currency traders Explains why it's important to be organized and prepared Offers guidance on trading pitfalls to avoid and risk management rules to live by Whether you're just getting started out in the foreign exchange market or an experienced trader looking to diversify your portfolio, *Currency Trading For Dummies* sets you up for trading success.

## Book Information

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## Customer Reviews

Learn to: Understand how the market works Research the global forex markets Apply mobile and platform trading solutions Use tips and hints from professionals Understand the foreign exchange

market and benefit from it! The forex market is fast, exciting, and potentially lucrative – if you know what you’re doing. This hands-on, user-friendly guide shows you how the foreign exchange market works, who the players are, what influences currency values, how to interpret data and events, and what you need to know to develop a winning strategy. Read carefully before investing! Understand how it works – if you’re new to currency trading, here’s a plain-English explanation of how the forex market works, what moves it, and what newcomers need to know Things to think about – find out how your investment objectives, experience level, and risk appetite must be considered Tools of the trade – see how to find sources of data and market intelligence, take advantage of the latest technology, and use technical analysis to spot trade opportunities Read the market – learn to interpret economic data and official statements and gauge market psychology, sentiment, and positioning Make a game plan – get expert guidance on developing a structured strategy and a disciplined approach to currency trading Open the book and find: Differences between the forex market and the stock market Pros and cons of currency trading Essential secrets of success Best ways to manage your exposure The latest SEC rules and tax laws Tips on doing research Risk management rules to live by Key characteristics of successful currency traders

Kathleen Brooks is research director at FOREX.com. She produces research on G10 and emerging-market currencies, providing her clients with actionable trading ideas. Brian Dolan has more than 20 years of experience in the currency market and is a frequent commentator for major news media.

This is a solid review of the ‘nuts & bolts’ of ‘retail’ forex trading-- peaks and troughs in liquidity, world-wide trading hours, technical analysis, the use of various types of ‘orders,’ and-- most critically-- what it means to buy or sell a currency pair. The order of the ratio-- say, EUR/USD-- is key to understanding the latter. In part two, the authors get bogged down in a 100+ page discussion of ‘fundamentals’ of currency trading-- economic events, broadly defined, that can affect currency pairs. \*Way\* too much information here! The authors would have been more helpful if they had just provided a comprehensive list of economic ‘events’ and ‘announcements,’ the approximate release dates, and a brief discussion of how the ‘event’ or ‘announcement’ \*usually\* moves a currency pair. That probably would have covered about twenty pages, instead of 100+. All in all, an excellent primer on currency trading.

Very good overview. You won't become a trader but you'll be reminded of everything you need to keep track of.

I originally checked this book out, from the Library...in fact...I checked it out several times. Since the Library requests, that you return their books, I finally decided I needed this one, on my own personal Forex Training/Educational shelf. Even though it is written, by a GAIN Capital Strategist, the information is presented in an unbiased and completely educational mode. I would highly recommend this book, to anyone planning to learn how to trade in the Forex Market.

The first edition of "Currency Trading for Dummies" was published in 2007 and with the intervening four years, a roller coaster ride for investors, this new second edition can not come at a more convenient time. The 2007 version had two authors, Brian Dolan and Mark Galant, now Dolan remains as the sole author. The book retains its basic structure and accessible format; instructive, approachable, easy to read with a thorough index keyed to what the reader might be looking for. Some subsections have been pushed forward into other chapters and, more importantly, data on currency is updated and some explanations and examples have been brought current in referring to the events of 2008 - 2010. This is a fine and important addition to any investor's library written by experienced knowledgeable traders.

I don't think I am able to review this book, as I am new to the topic, however it gives a good overall introduction to the topic and it is well-written. I would recommend it as a first book in currency trading. By reading it you should have all the basic knowledge about the topic and in what you are getting or already have got into.

Fast shipping, even before Christmas, and the price was great.

It was very informative, but there are many questions that it don't answer. I read every page and still don't feel comfortable trading currencies.

I have been trading currency for about 5 years and this was a good refresher source book for me. Easy to understand and read. Currency trading is not for everyone, but you are think about doing it this would be a good starting book to read. Explains the market and how it works.

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